

MY VERY OWN BLANKET
STATEMENTS OF FINANCIAL POSITION
December 31, 2021 and 2020

	2021	2020
ASSETS		
Current Assets		
Cash	\$ 49,163	\$ 128,827
Investments, at fair value	112,804	-
Total current assets	<u>\$ 161,967</u>	<u>\$ 128,827</u>
LIABILITIES AND NET ASSETS		
Total liabilities	\$ -	\$ -
Net Assets		
Without donor restrictions	<u>161,967</u>	<u>128,827</u>
Total liabilities and net assets	<u>\$ 161,967</u>	<u>\$ 128,827</u>

No assurance is provided on these financial statements.

MY VERY OWN BLANKET

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

Years ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Revenue and Support		
Contributions	\$ 129,630	\$ 123,758
In-kind contributions	1,578,216	1,194,179
Grants	9,375	-
Special events	26,764	3,356
Investment income/(loss)	<u>(446)</u>	<u>797</u>
Total revenue and support	1,743,539	1,322,090
Operating Expenses		
Program	1,675,806	968,510
Administrative	13,056	255,054
Fundraising	<u>21,537</u>	<u>99,252</u>
Total operating expenses	<u>1,710,399</u>	<u>1,322,816</u>
Change in net assets	33,140	(726)
Net Assets - Without Donor Restrictions		
Beginning of year	<u>128,827</u>	<u>129,553</u>
End of year	<u>\$ 161,967</u>	<u>\$ 128,827</u>

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MY VERY OWN BLANKET

STATEMENTS OF FUNCTIONAL EXPENSES

Years ended December 31, 2021 and 2020

<u>2021</u>				
	<u>Program</u>	<u>Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and payroll taxes	\$ 31,130	\$ 7,783	\$ 12,971	\$ 51,884
Blanket materials	1,619,779	-	-	1,619,779
Advertising	684	285	171	1,140
Bank charges	2,508	411	1,099	4,018
Conferences and meetings	228	45	75	348
Depreciation	950	-	-	950
Information technology	2,719	680	1,133	4,532
Insurance	285	71	119	475
Occupancy	9,059	2,265	3,775	15,099
Office expenses	2,462	616	1,026	4,104
Other	2,029	400	661	3,090
Professional fees	3,922	490	490	4,902
Travel	51	10	17	78
Total	<u>\$ 1,675,806</u>	<u>\$ 13,056</u>	<u>\$ 21,537</u>	<u>\$ 1,710,399</u>
<u>2020</u>				
	<u>Program</u>	<u>Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and payroll taxes	\$ 29,948	\$ 7,487	\$ 12,478	\$ 49,913
Blanket materials	922,474	244,204	81,181	1,247,859
Advertising	149	62	37	248
Bank charges	1,093	179	479	1,751
Depreciation	1,251	-	-	1,251
Information technology	1,884	471	785	3,140
Insurance	261	65	109	435
Occupancy	7,494	1,874	3,123	12,491
Office expenses	738	184	307	1,229
Other	1,738	343	568	2,649
Professional fees	1,480	185	185	1,850
Total	<u>\$ 968,510</u>	<u>\$ 255,054</u>	<u>\$ 99,252</u>	<u>\$ 1,322,816</u>

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MY VERY OWN BLANKET

STATEMENTS OF CASH FLOWS

Years ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Change in net assets	\$ 33,140	\$ (726)
Adjustments to reconcile change in net assets to net cash (used in)/provided by operating activities:		
Depreciation	950	1,251
Realized and unrealized loss on investments	1,162	-
Increase/(decrease) in operating liabilities:		
Accounts payable	-	(6,795)
Other liabilities	-	(2,000)
Net cash (used in)/provided by operating activities	<u>35,252</u>	<u>(8,270)</u>
Cash Flows from Investing Activities		
Purchase of equipment	(950)	(1,251)
Purchase of investments	<u>(113,966)</u>	<u>-</u>
Net cash used in investing activities	<u>(114,916)</u>	<u>(1,251)</u>
Net change in cash	(79,664)	(9,521)
Cash Balance		
Beginning of year	<u>128,827</u>	<u>138,348</u>
End of year	<u>\$ 49,163</u>	<u>\$ 128,827</u>
Supplemental Schedule of Non-Cash Operating Activities		
In-kind contributions	<u>\$ 1,578,216</u>	<u>\$ 1,194,179</u>

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